

11.—Investors' Index Numbers of Common Stocks, by Months, 1927.

(1926=100).

Months.	Grand Total.	Total Banks.	Industrials.								
			Total.	Iron and Steel and Iron and Steel Products.	Pulp and Paper.	Mill-ing.	Oils.	Tex-tiles and Cloth-ing.	Food and Allied Products.	Bever-ages.	Mis-cella-neous
No. of Securities.	112	9	79	9	9	5	3	9	21	7	16
1927.											
Jan.....	106.9	105.9	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5
Feb.....	112.0	106.6	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8
Mar.....	113.8	106.9	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0
Apr.....	116.4	107.1	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1
May.....	118.3	108.9	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7
June.....	117.5	111.0	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5
July.....	118.3	114.2	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8
Aug.....	125.1	119.9	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2
Sept.....	133.3	128.1	146.1	185.1	113.5	139.6	161.1	131.6	136.9	144.6	143.0
Oct.....	136.8	124.9	154.5	187.8	134.7	169.9	168.4	137.1	144.2	147.1	147.7
Nov.....	139.0	121.6	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4
Dec.....	144.0	126.4	161.6	213.5	135.0	183.7	168.1	136.7	158.0	162.8	159.4
1928.											
Jan.....	149.3	129.3	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4
Public Utilities.						Companies Abroad.					
Months.	Total.	Trans- portation.	Telephone and Telegraph.	Power and Traction.	Total.	In- dustrial.	Utility.				
No. of Securities.	16	2	2	12	8	1	7				
1927.											
Jan.....	108.1	105.9	101.0	113.3	101.9	101.2	102.8				
Feb.....	115.0	115.3	107.7	116.4	106.6	105.0	108.5				
Mar.....	117.9	117.6	107.4	121.1	105.4	95.7	113.4				
Apr.....	120.4	115.4	107.8	131.2	107.2	97.2	119.2				
May.....	122.3	115.4	105.1	137.5	106.1	91.9	123.0				
June.....	120.3	113.1	107.6	134.7	109.7	91.6	131.3				
July.....	121.6	117.4	107.7	131.7	111.0	91.6	134.2				
Aug.....	125.0	119.4	111.7	138.7	117.6	95.3	144.2				
Sept.....	127.1	117.4	108.5	147.0	124.6	100.0	154.1				
Oct.....	129.8	124.3	108.5	143.9	125.1	97.8	157.7				
Nov.....	130.3	125.1	108.7	144.0	130.9	104.0	163.0				
Dec.....	135.8	132.4	112.7	147.0	135.0	110.2	171.3				
1928.											
Jan.....	136.2	132.1	115.5	147.8	143.3	123.2	168.2				